STELLAR QUARTERLY EXECUTIVE SUMMARY



Celebratea <u>Histor</u>y...

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Stellar Future

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Stonecipher Building Historic Renovation

- Received Historic Grant Renovation Program funds (OCRA) \$87,000
- Received Main Street Corydon Facade Matching Grant \$10,000
- Received required permits & historic building in floodplain variance
- Design is underway
- Anticipated completion in November 2017

2 J.J. Bulleit Building Historic Renovation

- Received Historic Grant Renovation Program funds (OCRA) \$100,000
- Received Harrison County Community Foundation Grant \$500,000
- Received Harrison County Community Foundation Loan (PRI) \$750,000
- Added Harper Building renovation to project with grant from HCCF -\$212,5000
- Received Main Street Corydon Facade Matching Grant \$10,000
- Received Federal Historic Tax Credits \$240,000
- Received required permits & historic building in floodplain variance
- Construction is underway & anticipated completion in October 2017

Facade Improvement Program

- Main Street Corydon / CEDIT funds allocated (2017) \$50,000
- 2015-2017 Facade Improvement Grants (funded by CEDIT, HCCF and local donors) totaling \$127,941 have leveraged \$794,865 in private investment
- Completed 5 facades in 2015, 7 facades in 2016, and 6 facades are slated for 2017
- Building owners can still apply for local and/or state matching funds

Downtown Enhancements

- Priority areas for lighting improvements have been identified
- Preparing for the design of lighting improvements

Corydon School Senior Lofts

- Received Low Income Historic Tax Credits (IHCDA): \$810,000
- Received HOME Funds (IHCDA): \$400,000
- Received Development Fund (IHCDA): \$500,000
- Boys & Girls Club new facility is under construction
- Senior lofts design is underway
- Anticipated completion of senior lofts in 2019

Housing Rehabilitation - Harrison Center

• Applying for HOME funds (IHCDA) in 3rd Quarter of 2017

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Housing Rehabilitation - Owner-Occupied

- Applying for Community Development Block Grant (CDBG) funds (OCRA) - \$250,000
- Local match required by Town of Corydon \$25,000
- Currently developing program requirements and application for interested home owners
- Anticipate opening applications in 2017

7

Indian Creek Trail Connection

- Received Harrison County funding \$1,200,000
- Received Harrison County Community Foundation grant \$1,008,642
- Permit (ACOE RGP) approved
- Right-of-way purchase is anticipated to be complete in early summer
- Construction completion anticipated 2018

8 Keller Market-Rate Housing

- Site survey completed by developer
- Phase 1 to include apartment building and brownstone home(s)

Keller Park

- Site survey completed
- Currently completing funding application (OCRA) \$2,000,000
- Local match required by Town of Corydon \$500,000
- Design consultant selection process completed
- Anticipate conceptual design and application complete 2017

0 Capitol Avenue Gateway & Urban Trail

- Currently coordinating with INDOT on consultant selection process for design
- Anticipate applying for INDOT funding 2017 \$2,500,000
- Local match required by Town of Corydon \$500,000

STELLAR PROJECT STATUS MAP

